

CSR Annual Action Plan

FY 24-25

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1. Introduction

This is the Annual Action Plan of the company for the financial year 2024-25 in pursuance of the CSR Policy of the company, as required under the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021.

2. Mandated CSR Obligation for the Company for the year.

The mandate is arrived at as per calculation below:

Table 1: CSR Mandate before adjustments

(Rs. in Thousands)			
(i). 2% of average adjusted profit calculation	FY 2023-24	FY 2022-23	FY 2021-22
Adjusted Profit as computed u/s 198	9,93,809	4,35,158	3,40,495
Average Profit for three years	5,89,821		
@ 2% of Average adjusted profits	11,796 roundoff 11,800		
(ii) Surplus arising out of the CSR projects of the previous financial year (2023-24) to be set-off	55.98		
(iii) Amount Unspent against ongoing projects from the previous financial year (2023-24)	NIL		
(iv) Amount Unspent against other than Ongoing projects from the previous financial year (2023-24)	NIL		
(v) CSR Obligation for FY 2024-25 [(i)+(iii)+(iv) - (ii)]	11,949.60		

3. List of CSR Projects and Funds allocated to projects.

These will be taken up during the financial year 2024-25 in order to meet the CSR mandate of the company. These programs will be –

- in areas or subjects contained in Schedule VII of the Act, i.e. Set up of a fire station with vehicles at the Industrial Area in Swadeshi Compound under Disaster Management
- in subjects of interest as defined in the Company CSR policy; and
- selected and approved as per the procedure laid out as per Company's CSR Policy

4. Manner of Execution/ Selection of Implementation Agencies

Company, itself, will set up of Fire Substation in the Swadeshi Compound under an ongoing project.

5. Modalities of utilization of funds and implementation schedules for the projects or programmes

Total Amount of CSR expenditure will be transferred to CSR Unspent account and would be utilize for the Project as & when required.

6. Monitoring and reporting mechanism

Monitoring and reporting mechanism for the projects or programmes will be in accordance with:

- the requirements contained in the Companies Act, 2013 read with CSR Rules
- the CSR Policy of the company and
- other guidance issued as may be recommended/approved by the CSR Committee/Board from time to time.

7. General Note:

The board may alter the aforesaid Annual Action Plan at any time during the financial year as per the recommendation of the CSR committee, based on reasonable justification to that effect.